



INFORMATICS EDUCATION LTD

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NEWS RELEASE

Informatics cuts 3Q07 net loss by 92% to S\$0.64m

Singapore 9 February 2007 – Mainboard listed, Informatics Education Ltd, (“Informatics” or the “Group”), a leading provider of quality lifelong learning services, has cut its 3Q07 net loss by 92% from S\$7.8 million to S\$0.64 million. For the 9-month period ended 31 December 2006, Informatics has managed to reduce its net loss by 70% from S\$15.6 million to S\$4.7 million through its improvement in operational efficiency.

The decline in Group’s operating revenue was mainly due to the ongoing restructuring exercise in Malaysia. However, its higher education business in Singapore, Hong Kong and UK operations have shown 9% to 15% growth.

The operating loss reduction in the quarter was achieved by a 43.5% reduction in staff costs, fixed asset depreciation and other operating expenses to S\$12.7 million, despite a 17% decline in operating revenue to S\$12.0 million.

“Despite the challenging conditions we face, our performance during the quarter had been encouraging. While our tight control on internal cost management continues to help our bottom line, revenue performance in some key markets showed further improvement,” said Mr Val Ortega, Chief Executive Officer of Informatics. He added, “Going forward, we will maintain our focus on revenue growth by increasing our global student recruitment. Our strategies for such growth include our licensing strategy, innovative product development, flexible delivery model, greater market penetration, as well as our continuous improvement in our financial and operational efficiency.”

In view of the negative Group's NTA arising from current and past losses, Informatics initiated a right issue during December 2006 to raise up to S\$16.1 million net proceeds. This will further enhance and strengthen the Group's financial position and its core business. With all these measures in place, Informatics is on track of returning to profitability.

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ABOUT INFORMATICS GROUP

Informatics Education Ltd (IEL) is a multinational corporation listed on the Mainboard of the Stock Exchange of Singapore. Established in 1983, it is a leader in providing quality lifelong learning services in the fields of information technology and business management. Informatics currently has centres worldwide and a global network spanning Asia, Middle East, Africa, Latin America and other regions. The Group offers programmes from diplomas to undergraduate and postgraduate degrees. It has the most awards among Private Education Organisations (PEO) in Singapore, including the Singapore Brand Awards 2002 and 2003, the Singapore Quality Class for Private Education Organisations (SQC for PEO) and certification for the ISO 9001: 2000 standards. Following these, it clinched the Golden Brand Award in September 2005 and CaseTrust for Education in July 2005. Informatics has the most number of international government scholars among the PEOs and is also the only PEO in Singapore with employees awarded the National Excellent Service Award (EXSA) for two consecutive years (2004-2005). For more information, please visit <http://www.informaticseducation.com>.

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