

NEWS RELEASE**Informatics clarifies the Business Times article dated 11 July 2009**

Singapore 15 July 2009 – In response to the news article that appeared in the Business Times on 11 July 2009 following the release of the Company's Annual Report 2009, Informatics wishes to provide further clarifications to put matters in perspective.

Main-board listed Informatics Education Ltd ('Informatics' or the 'Group'), a provider of quality education and training services, turned profitable in its most recent financial year 2009 with a net profit of \$4.4 million for the first time after five years of losses. The deficit in shareholders fund had also improved significantly, reducing progressively from its height of \$17.7 million in 2007 to \$0.6 million in 2009. The Group reduced its losses and improved its financial position year on year. This full year turnaround has come a long way since 2004.

However, in spite of a cash balance of \$26 million and the fact that we have no bank borrowings, the external auditors, guided by the Singapore Standard of Auditing, required that an emphasis be raised on the matter regarding the Group's ability to continue as a going concern solely due to the fact that the Group's current liabilities and total liabilities still exceeded its current assets and total assets by \$2.7 million and \$0.6 million respectively as at 31 March 2009. They have included similar statements in the Independent Auditors' Report for six consecutive years from 2004 to 2009.

The board of directors carry out annual stringent assessments of the Group as a going concern. The most recent assessment outcome was reported in the Directors' Report

and Note 2.1 (page 43 and 50) of the Group's annual report 2009 published on 10 July 2009 that: *"... in the opinion of the directors: ... at the date of this statement (30 June 2009), there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due. ... The ability of the Group and Company to meet its financial obligations and to continue as going concerns depend on the Group and Company generating profits and positive cash flows from its operations. The Directors believe that it is appropriate to prepare the financial statements on a going concern basis as the Directors believe that the Group and the Company will be able to generate profits and positive cash flows from its operations."*

More update on the business performance of the Group can be found in the Chairman's Statement and Operations Review on page 2, 3 & 14 of the Annual Report 2009.

The Company also wishes to state that notwithstanding the concerns raised by the "emphasis on matter" statement, the Group had weathered five years of losses and has been able to meet all its financial and operational obligations during those difficult years. The board believes that the Group has emerged stronger and revitalized from the experiences of the past. The board continues to believe and has every confidence that Informatics will be able to operate as a viable going concern going forward.

Given that the Group has \$26 million in cash and no borrowings; the board is of the opinion that the Group should be able to weather any challenges ahead and grow its business.

In spite of the uncertain global economic conditions, the Group has launched a number of new courses and has a strong programme development pipeline for the current and coming years. These new programmes would broaden the offering of the Group and create the impetus for growth. In addition, the Group has expanded its international business into a number of new markets and segments.

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About Informatics Education Ltd

Informatics Education Ltd, listed on the main board of the Stock Exchange of Singapore, was established in 1983, and is a multinational corporation providing lifelong learning services in information technology and business management. Informatics presently has a global network spanning in Asia, Middle East, Africa, and other region, offering programmes from foundation programme (for international students) to undergraduate and postgraduate degree completions. The Company has won many awards including the Singapore Brand Awards 2002 and 2003, the Singapore Quality Class for Private Education Organisations as well as the People Developer Standards Award. For more information, please visit <http://www.informaticseducation.com>

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