

PRESS RELEASE
(For Immediate Release)

INFORMATICS REPORTS NET PROFIT OF S\$1.4 MILLION IN 2QFY2010; REVERSES LOSS FROM A YEAR AGO

- *A positive bottom line with a net profit of S\$1.4 million in 2QFY2010 was achieved, reversing the loss of S\$0.8 million in 2QFY2009 despite a revenue decline of 9% in the same period.*
- *For 1HFY2010, a positive net profit of S\$0.2 million was achieved, reversing the net loss of S\$2.3 million in 1HFY2009 despite a drop in revenue of 16% in the same period.*
- *Improvements in operating efficiency continued to bear fruits. The Group remains steadfast in its efficiency control and continues to seek expansion in key markets and to introduce a broader range of product offerings to achieve revenue growth.*

Financial Highlights (in S\$'000)	2Q ended 30 Sep			1H ended 30 Sep		
	2009	2008	% Change	2009	2008	% Change
Revenue	10.8	12.0	(9)	19.6	23.2	(16)
Profit/(Loss) from operations	1.5	(0.9)	n/m	0.2	(2.2)	n/m
Profit/(Loss) Before Tax	1.5	(0.8)	n/m	0.3	(2.0)	n/m
Net Profit/(Loss)	1.4	(0.8)	n/m	0.2	(2.3)	n/m
Net Margin	13.2%	(6.8%)	n/m	0.9%	(9.7%)	n/m

SINGAPORE, 12 November 2009 – SGX Mainboard-listed Informatics Education Ltd (“Informatics” and together with its subsidiaries, the “Group”), a quality education and training service provider in Asia today turned in a profitable 2nd quarter and 1st half ended 30 September 2009 (“2QFY2010” and “1HFY2010”, respectively).

Positive Financial Performance In Spite Of Lower Revenue

The Group registered a net profit of S\$1.4 million in 2QFY2010 compared to a net loss of S\$0.8 million in the corresponding quarter last year (“2QFY2009”). This was achieved in spite of lower revenue and by the Group’s continuing efforts in cost management and in improving operating efficiency through innovative ways of service delivery. Manpower and operating costs were lowered further by S\$2.8 million or 23% in the quarter.

As a result, The Group achieved a positive 1st half result with a net profit of S\$0.2 million and reversed the net loss of S\$2.3 million in the same period last year (1HFY2009).

Revenue recorded in 2QFY2010 was S\$10.8 million, down 9% from S\$12.0 million in 2QFY2009. For 1HFY2010, revenues were \$19.6 million, down 16% from S\$23.2 million in 1HFY2009. This was due to lower student enrolments as well as a weaker European currency.

The positive results have further strengthened the Group’s financial position, its total equity turned positive with a balance of \$0.4 million as of 30 September 2009.

The Board is encouraged by the positive financial performance in the quarter in spite of a drop in revenue. Having achieved stability in its current operations, management can now fully focus on the crucial task of driving revenue growth through new and existing markets expansion, new product launches and new related sector investments. The Board is fully conscious of the need to achieve robust revenue growth and will proceed towards the objective at a measured pace emphasizing on the quality and sustainability of the top and bottom lines and recognizing the need to safeguard the integrity of our academic offering.

Note to Editors: Please read this media release in conjunction with the financial statement released on the SGXNet on the same day.

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Issued on behalf of Informatics Education Ltd by

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About Informatics Education Ltd

First established in 1983 in response to Asia's economic growth which fostered tremendous demand for skilled manpower and knowledge-based workers, Informatics is today one of the largest education and training institutes in Asia and a multinational corporation listed on the Main board of the Stock Exchange of Singapore since May 1993.

With a global network of 351 centres in 58 countries in Asia, Middle East, Africa, and other regions, Informatics currently offers a wide spectrum of programmes, ranging from foundation programmes to diploma, undergraduate and postgraduate degrees. Over the years, Informatics has built a strong track record in quality infocomm technology, business, finance, management and language programmes.

Our core competencies in education and training have further enhanced the extension of these training and education services on a global scale through our franchise brands, Informatics Computer School and Thames Business School. Today, Informatics Education Ltd, together with its global network of centres, has established itself as a leader in providing quality education and training services tailored to individual and corporate needs.