

**NEWS RELEASE****INFORMATICS CUTS NET LOSS IN Q109 BY 41% TO S\$1.4 MILLION**

Singapore, 14 August 2008 – Main-board listed Informatics Education Ltd (‘Informatics’ or the ‘Group’), a leading provider of quality education and training services with a worldwide network, reduced its Q109 pre-tax loss by 50% to S\$1.2 million, compared to S\$2.5 million in the same quarter last year. The net loss attributable to shareholders was reduced by 41% to \$1.4 million compared to \$2.5 million in the same period last year.

The improvement was due mainly to the absence of the provisions for purchase of training materials and increase in university fees. The Group’s operating revenue saw a 5% decrease to S\$11.2 million, compared to S\$11.7 million for the same quarter last year. The decrease in operating revenue was caused by its operations in Hong Kong, Singapore and Malaysia. However, the decrease was cushioned by the growth in its UK operation.

Despite the challenging condition in which the Group operates, its Q109 performance is encouraging. **“The first quarter of the Group’s fiscal year is seasonally low as it falls in the exam period with minimum teaching and training activities. In spite of the net loss, the Group had generated S\$0.7 million net cash from operations in the quarter under review,”** said Mr Patrick Ho, Chief Executive Officer of Informatics.

**“Our efforts aimed at strengthening global student recruitment, product development and new market development will bear fruit and enhance our performance. On top of these, Informatics will continue to improve its operating efficiency by introducing innovative ways of service delivery,”** added Patrick.

At the Annual General Meeting held on 31 July 2008, Informatics presented its strategic direction to shareholders who were present. Soon, learners in Singapore, Malaysia, Hong Kong, China, Sri Lanka and in countries where Informatics has a franchise centre can look forward to an expanded range of new and innovative programmes. A number of these programmes are designed to cater to the manpower needs of the emerging industries.

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### **About Informatics Education Ltd**

Informatics Education Ltd, listed on the main board of the Stock Exchange of Singapore was established in 1983 and is a multinational corporation providing lifelong learning services in information technology and business management. Informatics presently has a global network spanning Asia, Middle East, Africa, and other regions, offering programmes from foundation to undergraduate and postgraduate degrees. The Company has won many awards including the Singapore Brand Awards 2002 and 2003, the Singapore Quality Class for Private Education Organisations as well as the People Developer Standards Award. For more information, please visit <http://www.informaticseducation.com>

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