

NEWS RELEASE**Informatics cuts full year net loss by 75% to S\$5.8 m**

Singapore 30 May 2007 – Mainboard listed, Informatics Education Ltd, (“Informatics” or the “Group”), a leading provider of quality education and training services, cut its net loss by 75% from \$22.8 million to S\$5.8 million for the financial year ended 31 March 2007 through its improvement in operational efficiency.

The Group’s operating revenue registered a decrease of \$6.5 million or 11% to S\$50.5 million mainly due to the restructuring of Malaysia operations and divestment of ATS business in the UK operation. Restructuring efforts in the Malaysia operations attributed to the major revenue decreases in all business sectors namely Higher Education, Professional Skills Development and e-Learning. However, these decreases were offset by revenue growths of between 5% to 17% shown in its higher education business in Singapore, Hong Kong and UK operations.

Despite the drop in revenue, the Group achieved a 75% reduction in its operating loss during the year. This was mainly the result of continuous efforts in improving the Group’s operational efficiency and revenue product mix, which generated savings of S\$6.3 million or 21% in staff costs and S\$17.2 million or 37% in other operating expenses.

“Our concerted efforts in reforming our operations as well as the senior management team over the past years has proven to be effective. We believe that our focus on revival of the core values of Informatics emphasizing on the quality of content and delivery will eventually translate to top line growth for the company.” commented Mr Val Ortega, Chief Executive Officer of Informatics group.

“We will stay committed and focused on our ongoing efforts to offer education to the highest quality with relevant programmes delivered through creative and innovative manner. We will continue to pursue our market entry strategy through increase in global student recruitment and licensing of our programmes.” added Mr Ortega.

The tremendous support from loyal shareholders had resulted in an over subscription of 125% in the recently completed rights issue which raised a net proceeds of S\$16.2 million for the Group. This has enhanced the Group’s financial position. With the shareholders’ vote of confidence, the Board and Management are optimistic that Informatics is on the right track to full recovery and well-positioned for future growth.

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About Informatics Education Ltd

Informatics Education Ltd, listed on the main board of the Stock Exchange of Singapore, was established in 1983, and is a multinational corporation providing lifelong learning services in information technology and business management. Informatics presently has a global network spanning in Asia, Middle East, Africa, and other region, offering programmes from foundation programme (for international students) to undergraduate and postgraduate degree completions. The Company has won many awards including the Singapore Brand Awards 2002 and 2003, the Singapore Quality Class for Private Education Organisations as well as the People Developer Standards Award. For more information, please visit <http://www.informaticseducation.com>

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