

INFORMATICS EDUCATION LTD.

(Company Registration Number: 198303419G)
(Incorporated In the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX LISTING MANUAL

1. Introduction

Informatics Education Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list pursuant to i) Rule 1311(2) of the SGX Listing Manual - the Minimum Trading Price (“MTP”) Entry Criteria on 5 June 2017, and ii) Rule 1311(1) of the SGX Listing Manual - the financial entry criteria on 5 December 2017.

Pursuant to Rule 1313(2) of the SGX Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide the following update for the third quarter ended 31 December 2017 (“**3Q FY2018**”).

2. Financial Situation

For 3Q FY2018, the Group’s recorded a revenue of \$2.3 million, an increase of \$0.09 million or 4% as compared with \$2.2 million in Q3 FY2017.

The Group recorded a loss before tax of \$0.84 million, a 22% improvement as compared with Q3 FY2017. This was achieved through higher revenue and reduced employee benefits expense.

For more details on the results and financial position of the Group for 3Q FY2018, please refer to our separate announcement released on 8 February 2018.

3. Future Direction

The Board expects business conditions to remain challenging, especially for the Private Education segment in Singapore, and with increased global competition.

The Group intends to continue to pursue new and profitable revenue streams and generate cash flow growth, in particular in core segments of Executive Education, Teaching and Education Licensing. In addition, the Group will accelerate the marketing of NCC Education’s Digi suite of computing programmes, which caters to primary and secondary school students, in the Licensing segment. The Group will also continue to capitalize on its 4-year Edutrust award, to increase student recruitment for its Singapore School.

The Group has made progress in streamlining its processes and leveraging technology to achieve cost efficiency. This has resulted in cost improvements and a leaner management structure.

4. Material Development

There are no material developments that may have a significant impact on the Group’s financial position.

BY ORDER OF THE BOARD

Yau Su Peng
Executive Director
8 February 2018