

# INFORMATICS EDUCATION LTD.

(Company Registration Number: 198303419G)  
(Incorporated in the Republic of Singapore)

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## QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX LISTING MANUAL

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### 1. Introduction

Informatics Education Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list pursuant to Rule 1311 of the SGX Listing Manual on 5 June 2017 and 5 December 2017.

Pursuant to Rule 1313(2) of the SGX Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide the following update on the Group.

### 2. Financial Situation

The Group has on 13 February 2019 released its unaudited financial statements for the third quarter ended 31 December 2018 (“**3Q FY2019**”). Please refer to the announcement for further details.

For 3Q FY2019, the Group recorded a revenue of \$1.9 million, comparable with the revenue of \$2.1 million for the period ended 31 December 2017 (“3Q FY2018”).

The Group recorded a loss before tax of \$0.8 million for 3Q FY2019, a 41% improvement as compared with the loss of \$1.3 million in 3Q FY2018. This was achieved through reduction in recurring staff costs and other recurring operating expenses.

### 3. Future Direction

The Board is confident as it navigates the challenging business conditions in private education in Singapore amid global uncertainty, to build the necessary sustainable revenue growth to return to financial viability. Management has completed numerous recurring cost control initiatives, such as consolidation of leases and streamlining management. This has contributed to the improved operating results. Informatics Academy successfully completed an interim assessment by CPE in November 2018 of its 4-year EduTrust certification (valid until December 2020).

The Group continues to pursue new revenue streams to generate cash flow growth and is launching short and vocational based programs during the quarter.

Informatics Academy signed an MOU in January to license its IT programmes with a university partner in Thailand with scope for expansion to further group partner universities throughout the country. The first cohort of students (Diploma in Network computing) has been placed in internship, giving Informatics Academy a unique position in the competitive market for IT students and employment.

Additionally, NCC Education has commenced development of a Cyber Security program with a leading industry partner, with broad global demand in this growing computing specialism, which will also include short and certification programmes globally. NCC Education continues to partner new teaching centres to deliver its computing and business programmes in UK, Nepal, Qatar, Africa and Asia.

### 4. Material Development

There are no other material developments that may have a significant impact on the Group’s financial position.

**BY ORDER OF THE BOARD**

Yau Su Peng  
Executive Director  
13 February 2019