

**RESPONSE TO SGX QUERY RELATING TO QUARTER RESULTS FOR FINANCIAL PERIOD  
ENDED 31 DECEMBER 2019**

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The board of directors (the "Board") of Informatics Education Ltd. (the "Company") refers to the Company's third quarter results for financial period ended 31 December 2019, which was released on 13 February 2020.

The Board would like to provide the Company's response to the query raised by SGTX-ST on 27 February 2020.

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's Circular to Shareholders dated 3 July 2019.*

**Query**

The Company was placed on the watch-list under the MTP entry criteria and the financial entry criteria on 5 June 2017 and 5 December 2017 respectively. It is given up to 4 June 2020 and 4 December 2020 respectively, being 36 months from the date of which it was placed on the respective watch-list to satisfy the requirements of Listing Rule 1314 for removal from the watch-list, failing which the Exchange may either remove the Company from the Official List of the SGX-ST, or suspend trading of the Shares with a view to removing the Company from the Official List of the SGX-ST.

The Company had raised approximately \$4.8 million for the Rights cum Warrants Issue completed on 23 August 2019 and had set out in the Shareholders Circular that it believes the Rights cum Warrants Issue will place the Group in a stronger financial position to seize opportunities through the expansion of its existing business. Please elaborate on the Company's plans in meeting the requirements of Listing Rule 1314 in exiting from the watch-lists.

**Company's response**

Following the completion of the Rights cum Warrants Issue on 23 August 2019, the Group has focused its efforts on growing the Group's revenue, including exploring all possible opportunities to pursue new revenue streams with strategic partners and international universities, further expanding its suite of short courses and vocational-based programs, forming more strategic partnerships, and enhancing its online delivery capabilities for its programs to further improve its financial results.

The Board is in the process of reviewing the available options to support the Company's Business Expansion plans so as to meet the MTP criteria and financial entry criteria. The Board will update the Shareholders on any material developments in due course and the Company will make further announcements as and when there are any subsequent developments.

The Company is aware of the deadline given by SGX-ST to exit from the watch-lists and would like to reassure the Shareholders that it will continue to use its best endeavours to seek an exit from the SGX-ST watch-lists in accordance with the requirements of Rule 1314 of the SGX-ST Listing Manual.

**INFORMATICS EDUCATION LTD.**  
**BY ORDER OF THE BOARD**

Yau Su Peng  
Executive Director

2 March 2020