

**INFORMATICS EDUCATION LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198303419G)

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**UPDATE ON THE APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS OF  
RULE 1314 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING  
LIMITED (THE “SGX-ST”) TO EXIT FROM THE SGX-ST WATCH-LIST (THE “WATCH-LIST”)**

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*Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 4 November 2020 in relation to the application for extension of time to meet the requirements for removal from the Watch-List (the “Announcement”).*

1. The board of directors (the “**Board**”) of Informatics Education Ltd. (the “**Company**”) refers to the Announcement wherein it was announced, *inter alia*, that the Company requires more time to meet the requirements of Rule 1314 of the Listing Manual of the SGX-ST for the removal from the Watch-List by the deadline of 4 December 2020 and that the Company has submitted an application to the SGX-ST (the “**Application**”) seeking an extension of time to the Cure Period.
2. The Board is pleased to announce that the SGX-ST has on 23 November 2020 confirmed that it has no objection to the Company’s application for an extension of time of twelve (12) months to 4 December 2021 (the “**Waiver**”) with regard to compliance with Rule 1315 of the Listing Manual of the SGX-ST, subject to the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual of the SGX-ST and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met.
3. The Company had made the Application for the following reasons:
  - (a) the Company has demonstrated efforts towards fulfilling the criteria for removal from the Watch-List;
  - (b) the Company is currently engaged in various projects to increase its revenue and profitability, implementing cost-saving initiatives, expanding internationally to grow its revenue base and channels to market, and securing new contracts and partnerships in the industry;
  - (c) the Company is also currently making efforts to engage in other projects that would need more time to bring to fruition. If these projects and current projects come to fruition, they will improve the Group’s chances of turning profitable; and
  - (d) the Company believes in the underlying prospects of the Group and that its shareholders’ interests would be best served if the Company continues to be publicly listed and traded on the Main Board of the SGX-ST.
4. Following the disclosures in this announcement, the Company will have complied with the conditions of the Waiver above.
5. The Board wishes to remind the shareholders of the Company that the SGX-ST reserves the right to amend and/or vary the granting of the Waiver and such decision is subject to changes in the SGX-ST’s policies.

BY ORDER OF THE BOARD

Yau Su Peng  
Executive Director  
23 November 2020