

## INFORMATICS EDUCATION LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198303419G)

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### UPDATE ON THE APPLICATION FOR FURTHER EXTENSION OF TIME TO MEET THE REQUIREMENTS OF RULE 1314 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") TO EXIT FROM THE SGX-ST WATCH-LIST (THE "WATCH-LIST")

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*Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 19 November 2021 in relation to the application for extension of time to meet the requirements for removal from the Watch-List (the "Announcement").*

1. The board of directors (the "**Board**") of Informatics Education Ltd. (the "**Company**") refers to the Announcement wherein it was announced, *inter alia*, that the Company requires more time to meet the requirements of Rule 1314 of the Listing Manual of the SGX-ST for the removal from the Watch-List by the deadline of 4 December 2021 and that the Company has submitted an application to the SGX-ST (the "**Application**") seeking an extension of time to the Cure Period.
2. The Board is pleased to announce that the SGX-ST has on 30 November 2021 confirmed that it has no objection to the Company's application for an extension of time of six (6) months to 4 June 2022 (the "**Waiver**") subject to the following:
  - (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual of the SGX-ST and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
  - (b) submission of written undertaking from the directors/controllers/shareholders that the Company shall utilise the six (6) months period to provide monthly updates on their progress to exit the Watch-List; and
  - (c) submission of written undertaking from the directors/controllers/shareholders that if the Company is unable to exit the Watch-List by 4 June 2022, the Company shall be delisted and cash exit offer to be made to the shareholders pursuant to Listing Rule 1309 by 4 July 2022.
3. The Company had made the Application as the Company is currently engaged in a restructuring exercise.
4. The Company will make an update announcement when the conditions for the Waiver have all been met.
5. The Board wishes to remind the shareholders of the Company that the SGX-ST reserves the right to amend and/or vary the granting of the Waiver and such decision is subject to changes in the SGX-ST's policies.

BY ORDER OF THE BOARD

Yau Su Peng  
Executive Director  
30 November 2021