

This Form of Acceptance and Authorisation for Offer Warrants (as defined below) ("Warrants FAA") is for the sole use of the Depositor(s) whose name(s) appear below. It is an important document and requires your immediate attention. If you are in any doubt about the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisor immediately. This Warrants FAA relates to the Exit Offer and Warrants Offer Letter dated 4 November 2022 in relation to the Warrants Offer (as defined below). Unless otherwise defined or the context requires otherwise, capitalised terms used in this Warrants FAA bear the same meanings ascribed to them in the Exit Offer and Warrants Offer Letter. The availability of the Warrants Offer to warrant holders whose mailing addresses are outside Singapore ("Overseas Warrantholders") as shown in the records of The Central Depository (Pte) Limited ("CDP") may be affected by the laws of the relevant overseas jurisdictions. Such Overseas Warrantholders are advised to read the section entitled "Overseas Shareholders and Overseas Warrantholders" in the Exit Offer and Warrants Offer Letter. Exit Offer and Warrants Offer by Berjaya Leisure Capital (Cayman) Limited (the "Offeror") to acquire all the issued and paid-up ordinary shares in the capital of Informatics Education Ltd., other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Warrants Offer, and all the warrants issued by Informatics Education Ltd., other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Warrants Offer (the "Offer Warrants").

**UNCONDITIONAL CASH OFFER TO WARRANTHOLDERS OF
INFORMATICS EDUCATION LTD. ("WARRANTS OFFER")
FORM OF ACCEPTANCE AND AUTHORISATION FOR OFFER WARRANTS
(DO NOT SUBMIT THIS WARRANTS FAA TO CDP IF YOU DO NOT WISH TO ACCEPT THE WARRANTS OFFER.)**

NAME(S) AND ADDRESS OF DEPOSITOR(S)

SECURITIES ACCOUNT NUMBER AND NUMBER OF OFFER WARRANTS HELD BY YOU

A

B The Warrants Offer Price

The Offeror would like to acquire the Offer Warrants held by you at the **Warrants Offer Price of S\$0.0001 for each Offer Warrant**. Submit your Form of Acceptance and Authorisation for Offer Warrants to The Central Depository (Pte) Limited ("CDP") (a) in electronic form via investors.sgx.com, or (b) in physical form by completing Section C below and sending this form to the addresses below, in either case **only** if you wish to accept the Warrants Offer.

C Declaration by Warrantholder

I/we wish to accept the Warrants Offer for the number of Offer Warrants as indicated below.

Choose one option

All the Offer Warrants indicated in Section A,

OR

the number of Offer Warrants as indicated in the box below

Choose one option
for acceptance of
the Warrants Offer



For individual and joint alternate signatory accounts: Scan QR Code and access event via Corporate Actions Form Submission on investors.sgx.com.

By signing below, I/we agree to the terms and conditions of the Warrants Offer as set out in the Exit Offer and Warrants Offer Letter and in this Warrants FAA, including the section "Authorisation" on page 2 of this Warrants FAA.

Sign here

Date here

Signature(s) of Depositor(s) / Joint Depositors

Date

D Form Submission

Please submit your Form of Acceptance and Authorisation for Offer Warrants to Berjaya Leisure Capital (Cayman) Limited c/o The Central Depository (Pte) Limited by:



Log in via investors.sgx.com (applicable to Individual and Joint-Alternate account holders only)

OR



Robinson Road Post Office
P.O. Box 1984
Singapore 903934

Closing date and time: 5:30 p.m. (Singapore time) on 2 December 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "Closing Date"). The Offeror does not intend to revise the Warrants Offer Price.

If you have any enquiries, please refer to www.sgx.com/cdp for the list of FAQs or call CDP Customer Service at +65 6535 7511.

UNCONDITIONAL CASH OFFER TO WARRANTHOLDERS OF INFORMATICS EDUCATION LTD.

INSTRUCTIONS

The Warrants FAA is for the use of Depositors who wish to accept the Warrants Offer in respect of all or part of the total number of Offer Warrants standing to the credit of the "Free Balance" of their Securities Account or purchased on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Warrants FAA and the provisions herein constitute an integral part of the Exit Offer and Warrants Offer Letter. Further provisions relating to acceptance are set out in Appendix II (Procedures for Acceptance of the Exit Offer and the Warrants Offer) to the Exit Offer and Warrants Offer Letter.

This Warrants FAA has been sent to you on the understanding that all your Warrants are held on your behalf by CDP. If, however, you hold warrant certificates in respect of some or all of the Warrants and you wish to accept the Warrants Offer in respect of those Offer Warrants, you should submit at your own risk, the Form of Acceptance and Transfer for Warrants (the "Warrants FAT") in accordance with the instructions printed thereon. A copy of the Warrants FAT may be obtained upon production of satisfactory evidence that you are a Warrantholder of Informatics Education Ltd., from M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902.

- Acceptance.** If you wish to accept the Warrants Offer using the Warrants FAA, it must be submitted strictly in any of the manners permitted and set out above and in accordance with the provisions and instructions of the Exit Offer and Warrants Offer Letter and in this Warrants FAA or the electronic form of the Warrants FAA, and then submitted (a) by post, at your own risk using the enclosed pre-addressed envelope to **Berjaya Leisure Capital (Cayman) Limited c/o The Central Depository (Pte) Limited at Robinson Road Post Office P.O. Box 1984, Singapore 903934**; or (b) in electronic form, via SGX-ST's Investor Portal at investors.sgx.com (in respect of individual and joint-alternate account holders only), in each case so as to arrive **NOT LATER THAN 5.30 P.M. (SINGAPORE TIME) ON 2 DECEMBER 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.** Proof of posting is not proof of receipt by the Offeror at the above addresses.

The Offeror, ZICO Capital Pte. Ltd. ("ZICO Capital") and CDP will be authorised and entitled, in their absolute discretion, to reject any acceptances of the Warrants Offer which are not entirely in order or which do not comply with the provisions and instructions contained in the Exit Offer and Warrants Offer Letter and in this Warrants FAA or the electronic form of the Warrants FAA, these instructions or any applicable online terms and conditions, or which are otherwise incomplete, incorrect, unsigned or invalid in any respect. It is your responsibility to ensure that the Warrants FAA is properly completed in all respects, and all supporting documents, where applicable, are provided. Any decision to reject the Warrants FAA on the grounds that it has been invalidly, incorrectly or incompletely signed, completed or submitted will be final and binding and none of CDP, ZICO Capital and the Offeror accepts any responsibility or liability in relation to such a decision, including the consequences thereof. The Offeror and ZICO Capital reserve the right to treat acceptances of the Warrants Offer as valid if received by or on behalf of either of them at any place or places determined by them otherwise than as stated in the Exit Offer and Warrants Offer Letter or in this Warrants FAA or the electronic form of the Warrants FAA, as the case may be, or if made otherwise than in accordance with the provisions of the Exit Offer and Warrants Offer Letter and this Warrants FAA or the electronic form of the Warrants FAA. CDP takes no responsibility for any decision made by the Offeror or ZICO Capital. Acceptances in the form of this Warrants FAA received by CDP on a Saturday, Sunday or public holiday will only be processed and validated on the next Business Day. Acceptances of the Warrants Offer shall be irrevocable.

- Acceptance by Depositors whose Securities Accounts are credited with Offer Warrants.** Please indicate in Section C of this Warrants FAA (or the relevant section in the electronic form of the Warrants FAA) the number of Offer Warrants already standing to the credit of the "Free Balance" of your Securities Account in respect of which the Warrants Offer is accepted. Subject to the provisions of paragraph 3 below:

- (i) if the number of Offer Warrants indicated in Section C of this Warrants FAA (or the relevant section in the electronic form of the Warrants FAA) exceeds the number of Offer Warrants standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt of the Warrants FAA by CDP (the "Date of Receipt") or, in the case where the Date of Receipt is on the Closing Date, by 5.30 p.m. (Singapore time) on the Closing Date (provided always that the Date of Receipt is on or before the Closing Date); or,
 - if no such number of Offer Warrants is indicated in Section C of this Warrants FAA (or the relevant section in the electronic form of the Warrants FAA), then you are deemed to have accepted the Warrants Offer in respect of all the Offer Warrants already standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt or 5.30 p.m. (Singapore time) on the Closing Date (if the Warrants FAA is received by CDP on the Closing Date); and
- (b) if, at the time of verification by CDP of the Warrants FAA on the Date of Receipt, if paragraph 2(a)(i) above applies, and there are outstanding settlement instructions with CDP to receive further Offer Warrants into the "Free Balance" of your Securities Account ("Unsettled Buy Position"), and the Unsettled Buy Position settles such that the Offer Warrants in the Unsettled Buy Position are transferred to the "Free Balance" of your Securities Account at any time during the period the Warrants Offer is open, up to 5.30 p.m. (Singapore time) on the Closing Date ("Settled Warrants"), you shall be deemed to have accepted the Warrants Offer in respect of the balance number of Offer Warrants indicated in Section C of this Warrants FAA (or the relevant section in the electronic form of the Warrants FAA) which have not yet been accepted pursuant to paragraph 2(a)(i) above, or the number of Settled Warrants, whichever is less.

In respect of the Warrants FAA:

- (aa) if a number of Offer Warrants is inserted in the box provided in Section C of this Warrants FAA (or the relevant section in the electronic form of the Warrants FAA), you will be deemed to have accepted the Warrants Offer in respect of such number of Offer Warrants inserted in the box provided in Section C of this Warrants FAA (or the relevant section in the electronic form of the Warrants FAA), subject to paragraphs 2(a)(i) and 2(b) above;
 - (bb) if you have ticked both options in Section C of this Warrants FAA or in the electronic form of the Warrants FAA, but have not inserted a number in the box provided in Section C of this Warrants FAA or in the electronic form of the Warrants FAA, you will be deemed to have accepted the Warrants Offer in respect of all the Offer Warrants already standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt or 5.30 p.m. on the Closing Date (if the Warrants FAA is received by CDP on the Closing Date); or
 - (cc) if there is no number of Offer Warrants indicated in Section A of this Warrants FAA (or the relevant section in the electronic form of the Warrants FAA), but you have chosen the option in Section C of this Warrants FAA (or the relevant section in the electronic form of the Warrants FAA) to accept the Warrants Offer for all the Warrants indicated in Section A of this Warrants FAA or the relevant section in the electronic form of the Warrants FAA, you will be deemed to have accepted the Warrants Offer in respect of all the Offer Warrants already standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt or 5.30 p.m. (Singapore time) on the Closing Date (if the Warrants FAA is received by CDP on the Closing Date).
- Acceptance by Depositors whose Securities Accounts will be credited with Offer Warrants.** If you have purchased Offer Warrants on the SGX-ST, a Warrants FAA in respect of such Offer Warrants bearing your name and Securities Account number will be sent to you by CDP, and if you wish to accept the Warrants Offer in respect of such Warrants, you should, after the "Free Balance" of your securities account has been credited with such number of Offer Warrants, submit the Warrants FAA in accordance with the instructions contained herein. If you do not receive that Warrants FAA, you may obtain a copy, upon production of satisfactory evidence that you have purchased the Offer Warrants on the SGX-ST, from The Central Depository (Pte) Limited, 11 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138589.
 - Rejection.** If you purchase Warrants on the SGX-ST, your acceptance in respect of such Offer Warrants will be rejected if the "Free Balance" of your Securities Account is not credited with such Offer Warrants by the Date of Receipt, or if the Warrants FAA is received by CDP on the Closing Date, by 5.30 p.m. (Singapore time) on the Closing Date, unless paragraphs 2(a)(i) read together with 2(b) above apply. If the Unsettled Buy Position does not settle by 5.30 p.m. (Singapore time) on the Closing Date, your acceptance in respect of such Offer Warrants will be rejected. None of CDP, ZICO Capital and the Offeror accepts any responsibility or liability for such a rejection, including the consequences of such a rejection.
 - Depositor Abroad.** If a Depositor is away from home, for example, abroad or on holiday, this Warrants FAA should be sent by the quickest means (for example, express air mail) to the Depositor for execution, or if he has executed a Power of Attorney, this Warrants FAA may be signed by the Attorney but the signature must be accompanied by a statement reading "signed under the Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, the original Power of Attorney or a certified true copy thereof must first be lodged with CDP and should also be lodged with this Warrants FAA for noting. No other signatures are acceptable. Warrants FAAs made by an attorney or other authorised person cannot be submitted in electronic form.
 - Deceased Securities Account Holders.**
 - (a) If the sole securities account holder is deceased and if:
 - (i) the Grant of Probate or Letters of Administration have been registered and lodged with CDP, this Warrants FAA must be signed by all the personal representative(s) of the deceased and lodged with Berjaya Leisure Capital (Cayman) Limited, c/o The Central Depository (Pte) Limited by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934; or
 - (ii) the Grant of Probate or Letters of Administration have not been registered and lodged with CDP, all the personal representative(s) of the deceased must register the original Grant of Probate or Letters of Administration with CDP first, before submitting this Warrants FAA. Please contact CDP at +65 6535 7511 or via email at asksgx@sgx.com for further details.
 - (b) If one of the joint securities account holders is deceased and if the account is a:
 - (i) Joint alternate-signatory account, this Warrants FAA must be signed by ANY surviving joint holder(s).
 - (ii) Joint signatories account, this Warrants FAA must be signed by ALL surviving joint depositor(s) and lodged with **Berjaya Leisure Capital (Cayman) Limited c/o The Central Depository (Pte) Limited, by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984, Singapore 903934**, accompanied by the Death Certificate and all other relevant documentations, in respect of the deceased holder. Please contact CDP at +65 6535 7511 or via email at asksgx@sgx.com for further details.
 - (c) Warrants FAAs made by personal representative(s) of deceased depositor(s) cannot be submitted in electronic form.

- Offer Warrants purchased with Central Provident Fund ("CPF") or Supplementary Retirement Scheme ("SRS").** If your purchase of the above Offer Warrants was settled through your CPF approved agent bank, SRS approved agent bank, finance company or depository agent and you wish to accept the Warrants Offer, your acceptance would have to be made through your CPF approved agent bank included under the CPF Investment Scheme, SRS approved agent bank under the SRS, finance company or depository agent. In such instances, you need not submit this Warrants FAA to CDP.
- Corporations.** For corporations, please sign this Warrants FAA per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.
- Acceptance via SGX-SFG service (This section is applicable to Depository Agents only).** Depository Agents may accept the Warrants Offer via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by the Offeror to receive acceptances on its behalf. Such acceptances will be deemed irrevocable and subject to each of the terms and conditions contained in this Warrants FAA and the Exit Offer and Warrants Offer Letter as if the Warrants FAA had been completed and delivered to CDP.

- No existing account.** If you do not have any existing Securities Account in your own name at the time of acceptance of the Warrants Offer, your acceptance as contained in this Warrants FAA will be rejected.
- General.** No acknowledgement will be given for submissions made. All communications, notices, documents and payments will be sent by ordinary post at the risk of the person(s) entitled thereto to the mailing address appearing in the records of CDP. Settlement of the consideration under the Warrants Offer will be subject to the receipt of confirmation satisfactory to the Offeror that the Offer Warrants to which the Warrants FAA relates are credited to the "Free Balance" of your Securities Account and such settlement cannot be made until all relevant documents have been properly completed and lodged with Berjaya Leisure Capital (Cayman) Limited, c/o The Central Depository (Pte) Limited by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934. If you submit the Warrants FAA in electronic form, you accept the risk of defects or delays caused by failure or interruption of electronic systems, and you agree to hold CDP, the Offeror or ZICO Capital harmless against any losses directly or indirectly caused by such failure or interruption of electronic systems.
- Conclusive Evidence.** Lodgement of this Warrants FAA with Berjaya Leisure Capital (Cayman) Limited, c/o The Central Depository (Pte) Limited, in any manner permitted and as stated in the Exit Offer and Warrants Offer Letter and this Warrants FAA or the electronic form of the Warrants FAA shall be conclusive evidence in favour of the Offeror, or any person nominated in writing by the Offeror (the "Transferee") and CDP of the right and title of the person submitting it to deal with the same and with the Warrants which it relates. Upon receipt of this Warrants FAA, CDP will transfer the Warrants in respect of which you have accepted the Warrants Offer from the "Free Balance" of your Securities Account to the "Blocked Balance" of your Securities Account. Such Warrants will be held in the "Blocked Balance" until the consideration for such Warrants has been despatched to you. The Offeror and CDP shall be entitled to assume the accuracy of any information and/or documents submitted together with any Warrants FAA, and shall not be required to verify or question the validity of the same.

- Liability.** You agree that neither the Offeror, ZICO Capital nor CDP shall be liable for any action or omission in respect of this Warrants FAA, any other Warrants FAA and/or any information and/or documents submitted therewith. You agree to indemnify, hold harmless and at their respective request defend, the Offeror, ZICO Capital, CDP and their respective affiliates, directors, officers, employees and agents ("Indemnified Parties") against (a) any claim, demand, action or proceeding made or initiated against, and/or (b) all losses, damages, costs and expenses (including all legal costs and expenses) suffered or incurred by, any of the Indemnified Parties as a result of or in relation to this Warrants FAA, any other Warrants FAA and/or any information and/or documents submitted therewith.

- Warrants Offer Unconditional.** As the Warrants Offer is unconditional, if you have accepted the Warrants Offer in accordance with the provisions contained herein and in the Exit Offer and Warrants Offer Letter, CDP will send you a notification letter stating the number of Warrants debited from your Securities Account together with payment of the Warrants Offer Price which will be credited directly into your designated bank account for Singapore Dollars via CDP's Direct Crediting Service ("DCS"), as soon as practicable and in any event within 7 business days after receipt of such acceptance(s) of the Warrants Offer which is complete and valid in all respects and which is received by 5.30 p.m. (Singapore time) on the Closing Date.

In the event you are not subscribed to CDP's DCS, any monies to be paid shall be credited to your Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein).

- Governing Law and Third Party Rights.** By completing and submitting this Warrants FAA, you agree that the agreement arising from the acceptance of the Warrants Offer by you shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the non-exclusive jurisdiction of the Singapore courts. Unless expressly provided otherwise in this Warrants FAA or the Exit Offer and Warrants Offer Letter, a person who is not a party to any contracts made pursuant to the Warrants Offer, the Exit Offer and Warrants Offer Letter and this Warrants FAA, has no right under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.
- Enquiries on number of Offer Warrants in your Securities Account.** For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Warrants in your Securities Account. You can verify the number of Warrants in your Securities Account: (a) through CDP Online if you have registered for CDP Internet Access Service; or (b) through CDP Phone Service using SMS OTP, under the option "To check your securities balance".
- Personal Data.** By completing and delivering this Warrants FAA, you (i) consent to the collection, use and disclosure of your personal data by the Offeror, ZICO Capital, CDP, M & C Services Private Limited, Informatics Education Ltd., and the SGX-ST (collectively, the "Personal Data Relevant Persons") for the purpose of facilitating your acceptance of the Warrants Offer, and in order for the Personal Data Relevant Persons or such designated person to comply with any applicable laws, listing rules, regulations and/or guidelines; (ii) warrant that where you disclose the personal data of another person, such disclosure is in compliance with applicable laws; and (iii) agree that you will indemnify the Personal Data Relevant Persons or such designated person in respect of any penalties, liabilities, claims, demands, losses and damages as a result of your breach of such warranty.

AUTHORISATION

- Assistance.** I/We irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such acceptance and the transfer of the Offer Warrants tendered in acceptance of the Warrants Offer to the Offeror or the Transferee, and to enable the Offeror or the Transferee to exercise all rights and receive all benefits accruing to or arising from the above mentioned Warrants as specified in the Exit Offer and Warrants Offer Letter.
- Warranty.** I/We unconditionally and irrevocably warrant that the Offer Warrants in respect of which the Warrants Offer is accepted by me/us are, and when transferred to the Offeror or the Transferee, will be (i) fully paid; (ii) free from all mortgages, assignments, debentures, liens, hypothecation, charges, pledges, adverse claims, rent-charge, title retention, claims, equity, options, encumbrances, pre-emption rights, rights to acquire, security agreement and security interest or other rights of whatever nature; and (iii) transferred together with all rights, benefits and entitlements attached thereto as at 17 October 2022 ("Joint Announcement Date") and thereafter attaching thereto, including but not limited to the right to receive and retain all dividends, rights, return of capital and other distributions (if any) which may be declared, paid or made by the Offeror on or after the Joint Announcement Date.
- CDP Authorisation - Blocked Balance.** I/We irrevocably authorise CDP to take such measures as it may consider necessary or expedient to prevent any trading of the Offer Warrants in respect of which I/we have accepted the Warrants Offer during the period commencing on the Date of Receipt, for and on behalf of the Offeror, and ending on the date of settlement of the consideration for such Offer Warrants (including, without limitation, transferring the relevant number of such Offer Warrants to the "Blocked Balance" of my/our Securities Account).
- CDP Authorisation - Transfer.** I/We irrevocably authorise CDP to debit my/our Securities Account and to credit the Securities Account of the Offeror, or the Securities Account of the Transferee, with the relevant number of Warrants in respect of which I/we have accepted the Warrants Offer on the date of settlement of the consideration for such Offer Warrants.
- CDP Authorisation - Disclosure.** I/We irrevocably authorise CDP to give, provide, divulge, disclose or reveal any information pertaining to my/our Securities Account maintained in CDP's record, including, without limitation, my/our name(s), my/our NRIC or passport number(s), Securities Account number, address(es), the number of Warrants standing to the credit of my/our Securities Account, the number of Warrants tendered by me/us in acceptance of the Warrants Offer, information pertaining to the level of acceptance of the Warrants Offer and any other information to the Offeror, the Transferee, ZICO Capital (which is acting for and on behalf of the Offeror) and any other relevant parties as CDP may deem fit for the purposes of the Warrants Offer and my/our acceptance thereof.